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INFORMATION REPORT

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25X1A2g NO. OF ENCLS.
LISTED BELOW

COUNTRY Switzerland/Czechoslovakia/Israel

SUBJECT Czech Purchase of Electrolytic Copper through
25X1A6a Switzerland in Exchange for Arms

DATE OF INFO. April/May 1948
25X1X6 9 January 1949

1. Although it had been previously reported that a credit had been opened by the Zivnostenska Bank in Prague in favor of Metallbodie, Basel, Switzerland, for the purchase of electrolytic copper, it is now reported that the credit was not opened by Zivnostenska but by the Société de Banque Suisse for a total of approximately \$500,000. The amount of copper to be purchased is 1,000 tons.
2. The money was drawn from the sum of \$10,000,000 deposited with the Société de Banque Suisse for the purpose of paying for Czech armaments.* The Czechs requested payment in goods and not in dollars for the goods delivered.
3. Dr. Max Kinche, attorney, Kappelergasse 14, Zürich,** who was in charge of these transactions, made a profit of \$130,000 on the deals, and his activities are at present being investigated by one P. Kozlovsky who is currently in charge.
4. The copper bought by Metallbodie was reexported to Kablo, narodny podnik, Bratislava. The deliveries were made in April and May 1948.

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